

SIZE 61,357 square feet

DEMOGRAPHICS

I mile	3 mile	5 mile		
Population 4,259	on 9,951	16,050		
Households 1,802 3,311 5,466				
Median HH Income (\$) 81,843 89,900 98,404				
MAJOR TENJANIT/C)				

MAJOR TENANT(S)

Kroger Ace Hardware

LEASING CONTACT

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LOCATION

531 W. Main Street | Milan, MI 48160

PROPERTY HIGHLIGHTS

- Anchored by Kroger, the number one grocer by market share in the Ann Arbor area
- Additional national and regional tenants include Little Caesars and Ace Hardware
- Located in Milan, which is 16 miles south of Ann Arbor, with an average household income greater than \$9,900 in a three-mile radius
- The center is located at the intersection of Main Street and Platt Road which runs parallel and has great visibility and access from Highway 23, a primary thoroughfare



MORE INFO

www.phillipsedison.com

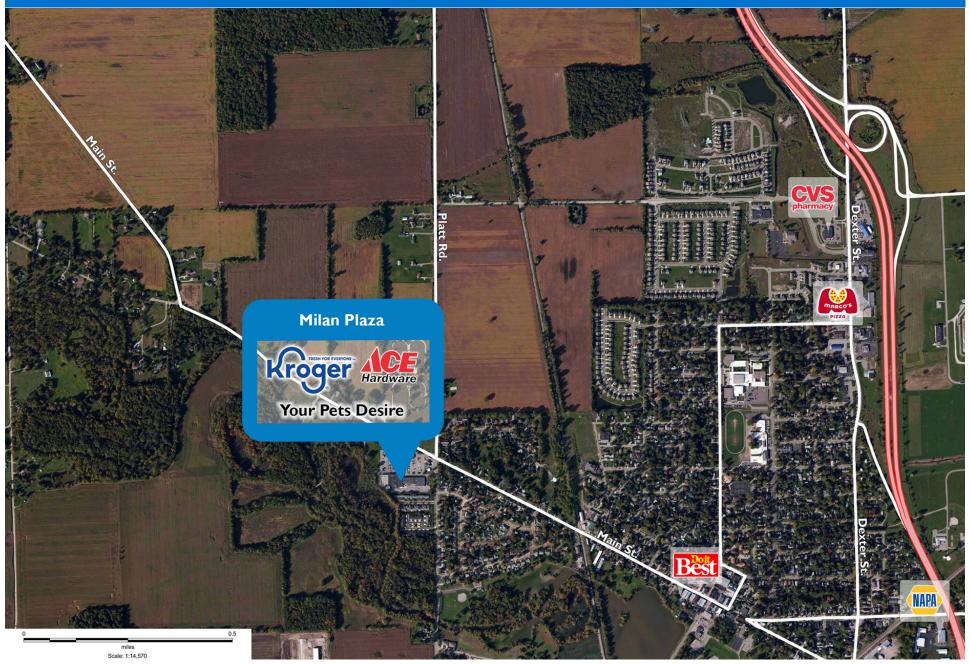


SPACE	TENANT		SQ. FT.		
FUEL	Kroger Fuel				
SHADI	Milan Dental Clinic				
SHAD2	Milan Area Animal Hospital				
1	Kroger		41,066 SF		
2A	Smoke & Stuff		1,600 SF		
2B	Rose's Nail & Spa		1,600 SF		
3	Little Caesars		1,570 SF		
5	Danette's Thrifts & Gifts		4,005 SF		
6	AVAILABLE		1,370 SF		
8	Ace Hardware		10,146 SF		
TOTAL SQ. FT.			61,357		
SITE LEGEND					
Available					





MILAN PLAZA 531 W. Main Street | Milan, MI 48160



Demographic Summary Report

1990 - 2000 Census, 2023 Estimates & 2028 Projections Calculated using TAS Retrieval Retrieval Apr 17, 2024



Latitude: 42.088984 Longitude: -83.697597 Milan Plaza 1.00 Mile Radius 3.00 Mile Radius 5.00 Mile Radius Milan. MI Q4 2023 Estimated Population 4.259 9.951 16.050 2028 Projected Population 4,550 10,533 17,055 2010 Census Population 4,113 9,214 15,119 2000 Census Population 12,993 3,516 8,138 **Population** 1990 Census Population 2,993 7,196 11,345 Historical Annual Growth 1990 to 2000 1.37% 1.62% 1.24% Historical Annual Growth 2000 to 2010 1.58% 1.25% 1.53% 0.44% Estimated Annual Growth 2010 to 2023 0.25% 0.56% Projected Annual Growth 2023 to 2028 1.33% 1.14% 1.22% 39.5 40.3 Median Age 41.9 Q4 2023 Estimated Households 1,802 5,466 3,311 2028 Projected Households 1,924 3,539 5,844 2010 Census Households 1,674 5,008 2,996 2000 Census Households 4,224 1.442 2,562 Households 1990 Census Households 1,157 3,464 2,131 Historical Annual Growth 1990 to 2000 2.22% 1.86% 2.00% Historical Annual Growth 2000 to 2010 1.50% 1.58% 1.72% Estimated Annual Growth 2010 to 2023 0.54% 0.73% 0.64% Projected Annual Growth 2023 to 2028 1.35% 1.32% 1.34% Population per Household 2.36 2.53 2.64 White 86.2% 78.9% 81.5% Population by Race Black or African American 3.7% 10.5% 7.5% Asian & Pacific Islander 0.6% 0.9% 1.2% Other Races 5.3% 4.5% 4.5% Hispanic Population 4.3% 5.3% 5.2% Average Household Income \$87,677 \$104,573 \$118,296 ncome Median Household Income \$98,404 \$81,843 \$89,900 \$41,634 Per Capita Income \$37,103 \$36,920 0.7% 2.0% 1.6% Elementary Some High School 6.8% 7.9% 6.7% Education High School Graduate 22.5% 26.7% 24.9% Some College 27.7% 23.1% 25.1% Associates Degree Only 10.2% 9.6% 9.1% Bachelors Degree Only 20.9% 22.4% 19.1% 12.3% Graduate Degree 11.2% 9.6% **Number of Businesses** 88 147 202 Business 1,966 **Total Number of Employees** 745 1,326 **Employees per Business** 8.42 9.02 9.72 Residential Population per Business 48.14 67.71 79.39

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