MILAN, MI



SIZE

61,357 square feet

DEMOGRAPHICS

l mile	3 mile	5 mile				
Populatio 4,259	on 9,951	16,050				
Househo	9 lds 3,311	5,466				
Median HH Income (\$) 81,843 89,900 98,404						

MAJOR TENANT(S)

Kroger Ace Hardware

LEASING CONTACT

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Plate Rd W.Main St. Plaza W.Main St. States Millan



LOCATION

531 W. Main Street | Milan, MI 48160

PROPERTY HIGHLIGHTS

- Anchored by Kroger, the number one grocer by market share in the Ann Arbor area
- Additional national and regional tenants include Little Caesars and Ace Hardware
- Located in Milan, which is 16 miles south of Ann Arbor, with an average household income greater than \$90,900 in a three-mile radius
- The center is located at the intersection of Main Street and Platt Road which runs parallel and has great visibility and access from Highway 23, a primary thoroughfare



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SPACE	TENANT	SQ. FT.			
FUEL	Kroger Fuel				
SHADI	Milan Dental Clinic				
SHAD2	Milan Area Animal Hospital				
I	Kroger	41,066 SF			
2A	Smoke & Stuff	1,600 SF			
2B	Rose's Nail & Spa	1,600 SF			
3	Little Caesars	1,570 SF			
5	Danette's Thrifts & Gifts	4,005 SF			
6	AVAILABLE	1,370 SF			
8	Ace Hardware	10,146 SF			
TOTAL S	61,357				
SITE LEGEND					
Available Occupied Leased (not occupied) Owned by Others					



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Demographic Summary Report

1990 - 2000 Census, 2023 Estimates & 2028 Projections Calculated using TAS Retrieval Retrieval

Apr 17, 2024





Latitude: 42.088984

Longitude: -83.697597

Milan,				
1				
	Q4 2023 Estimated Population	4,259	9,951	16,050
	2028 Projected Population	4,550	10,533	17,055
	2010 Census Population	4,113	9,214	15,119
_	2000 Census Population	3,516	8,138	12,993
atio	1990 Census Population	2,993	7,196	11,345
Population	Historical Annual Growth 1990 to 2000	1.62%	1.24%	1.37%
Å	Historical Annual Growth 2000 to 2010	1.58%	1.25%	1.53%
	Estimated Annual Growth 2010 to2023	0.25%	0.56%	0.44%
	Projected Annual Growth 2023 to 2028	1.33%	1.14%	1.22%
	Median Age	39.5	40.3	41.9
	Q4 2023 Estimated Households	1,802	3,311	5,466
	2028 Projected Households	1,924	3,539	5,844
	2010 Census Households	1,674	2,996	5,008
	2000 Census Households	1,442	2,562	4,224
olds	1990 Census Households	1,157	2,131	3,464
Households	Historical Annual Growth 1990 to 2000	2.22%	1.86%	2.00%
hou	Historical Annual Growth 2000 to 2010	1.50%	1.58%	1.72%
_	Estimated Annual Growth 2010 to 2023	0.54%	0.73%	0.64%
	Projected Annual Growth 2023 to 2028	1.32%	1.34%	1.35%
	Population per Household	2.36	2.53	2.64
	White	86.2%	78.9%	81.5%
Population by Race	Black or African American	3.7%	10.5%	7.5%
Rac	Asian & Pacific Islander	0.6%	0.9%	1.2%
opulatio by Race	Other Races	5.3%	4.5%	4.5%
•	Hispanic Population	4.3%	5.3%	5.2%
me	Average Household Income	\$87,677	\$104,573	\$118,296
Incor	Median Household Income	\$81,843	\$89,900	\$98,404
-	Per Capita Income	\$37,103	\$36,920	\$41,634
	Elementary	0.7%	2.0%	1.6%
	Some High School	6.8%	7.9%	6.7%
(1) (1) (1)	High School Graduate	22.5%	26.7%	24.9%
Education (Age 25+)	Some College	27.7%	25.1%	23.1%
Edu	Associates Degree Only	10.2%	9.6%	9.1%
<u> </u>	Bachelors Degree Only	20.9%	19.1%	22.4%
	Graduate Degree	11.2%	9.6%	12.3%
(0	Number of Businesses	88	147	202
Business	Total Number of Employees	745	1,326	1,966
		8.42	9.02	9.72
S	Employees per Business	х д 7	un/	