

VILLAGE CENTER

RACINE, WI



SIZE

240,847 square feet

DEMOGRAPHICS

1 mile	3 mile	5 mile
Population		
10,892	82,196	128,183
Households		
4,999	33,143	51,672
Median HH Income (\$)		
61,909	61,995	63,481

MAJOR TENANT(S)

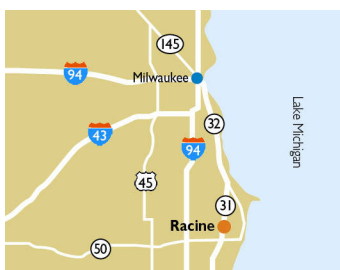
Kohl's
Festival Foods
Ulta
Five Below

LEASING CONTACT

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MORE INFO

www.phillipsedison.com



LOCATION

5540 Washington Avenue | Racine, WI 53406

PROPERTY HIGHLIGHTS

- Anchored by Festival Foods, the number two grocer in the Racine area
- Additional tenants include Kohl's, Ulta, Five Below, and Bath & Body Works
- Located in Racine, a suburb 30 miles south of Milwaukee and 60 miles north of Chicago, with a population exceeding 82,100 in a three-mile radius
- The center is located at the intersection of Washington Avenue and Green Bay Road, which benefits from more than 60,200 vehicles per day
- More than 2.7 million visits to the center in the past 12 months according to Placer.ai data.



PHILLIPS EDISON & COMPANY®

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SPACE	TENANT	SQ. FT.
OUT1	Chipotle Mexican Grill	2,585 SF
OUT2	Noodles & Company	2,585 SF
OUT3	FedEx Office	2,413 SF
OUT4	AVAILABLE	1,501 SF
OUT5	Starbucks	1,700 SF
01	Festival Foods	70,712 SF
02	Cost Cutters	1,511 SF
03	Sally Beauty Supply	1,660 SF
04	Puff City Tobacco & Vape	1,660 SF
05	The Cash Store	2,168 SF
06	Hallmark	4,700 SF
08	Bath & Body Works	4,000 SF
09	Five Below	8,942 SF
11	Hibbett Sports	4,830 SF
12	Racine Nail	5,350 SF
12B	Verlo Mattress	3,000 SF
13	Ulta	11,981 SF
14	Kohl's	106,424 SF
15	AVAILABLE	3,125 SF
TOTAL SQ. FT.		240,847

SITE LEGEND

 Available	 Occupied
 Leased (not occupied)	 Owned by Others
 Site Boundary	



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Demographic Summary Report

1990 - 2000 Census, 2023 Estimates & 2028 Projections

Calculated using TAS Retrieval Retrieval

Apr 17, 2024



Latitude: 42.721877

Longitude: -87.847045

Village Center Racine, WI		1.00 Mile Radius	3.00 Mile Radius	5.00 Mile Radius
Population	Q4 2023 Estimated Population	10,892	82,196	128,183
	2028 Projected Population	10,948	83,100	129,920
	2010 Census Population	10,686	80,125	125,855
	2000 Census Population	9,901	78,248	123,385
	1990 Census Population	9,358	77,026	119,778
	Historical Annual Growth 1990 to 2000	0.57%	0.16%	0.30%
	Historical Annual Growth 2000 to 2010	0.77%	0.24%	0.20%
	Estimated Annual Growth 2010 to 2023	0.14%	0.19%	0.13%
	Projected Annual Growth 2023 to 2028	0.10%	0.22%	0.27%
	Median Age	44.1	39.6	39.9
Households	Q4 2023 Estimated Households	4,999	33,143	51,672
	2028 Projected Households	5,032	33,513	52,388
	2010 Census Households	4,833	31,428	49,168
	2000 Census Households	4,269	30,036	47,246
	1990 Census Households	3,741	28,745	44,988
	Historical Annual Growth 1990 to 2000	1.33%	0.44%	0.49%
	Historical Annual Growth 2000 to 2010	1.25%	0.45%	0.40%
	Estimated Annual Growth 2010 to 2023	0.25%	0.39%	0.36%
	Projected Annual Growth 2023 to 2028	0.13%	0.22%	0.28%
	Population per Household	2.14	2.43	2.42
Population by Race	White	65.1%	55.9%	58.4%
	Black or African American	14.5%	17.5%	16.6%
	Asian & Pacific Islander	2.7%	1.4%	1.4%
	Other Races	4.6%	5.0%	4.9%
	Hispanic Population	13.1%	20.2%	18.7%
Income	Average Household Income	\$79,546	\$78,774	\$81,737
	Median Household Income	\$61,909	\$61,995	\$63,481
	Per Capita Income	\$36,960	\$32,126	\$33,390
Education (Age 25+)	Elementary	4.4%	4.5%	4.0%
	Some High School	4.2%	6.7%	6.4%
	High School Graduate	33.1%	30.8%	30.0%
	Some College	23.0%	24.0%	24.0%
	Associates Degree Only	9.8%	10.0%	9.9%
	Bachelors Degree Only	17.4%	16.7%	17.6%
	Graduate Degree	8.1%	7.3%	8.1%
Business	Number of Businesses	415	2,139	3,138
	Total Number of Employees	6,411	32,136	46,338
	Employees per Business	15.44	15.03	14.77
	Residential Population per Business	26.22	38.43	40.85

This report was produced using data from private and government sources deemed to be reliable and is herein provided without representation or warranty.